

# Whitepaper



The power of Community

# Table of contents

Preamble.....	3
Ultima Multi-Module Platform .....	4
Skills trade and knowledge sharing.....	4
Crowdfunding.....	6
Charity.....	7
System architecture.....	8
Key economy principles .....	10
Media .....	12

## Preamble

The emergence of blockchain-based decentralized digital currencies woke up hopes for the beginning of a better world. A world, where wealth is distributed fairly without control and influence of a powerful middleman. Although blockchain technology equipped us with a perfect tool to make this dream come true, it will not happen by itself. Cryptocurrencies are increasingly perceived as a dangerous and speculative asset, with their potential to improve our society usually being forgotten. It is the responsibility of a whole society of people involved in circulation of cryptocurrencies to restore faith in them. Without this commitment, adoption of decentralized e-currencies will never match that of traditional fiat money. The concept of a socially responsible cryptocurrency backed by solutions that add value to community inspired us to create Ultima.

Ultima is a platform designed to support endeavors of its community in various areas. The Ultima Multi-Module Platform (MMP) includes functionalities ranging from a digital marketplace to crowdfunding and charity components. The scope of functions delivered by the MMP is set to increase over time to reflect expectations of the Ultima community. To facilitate a transaction within and out of the MMP, Ultima Coin will be introduced. We strongly believe that with the means provided by the MMP the Ultima Community will not only be able to achieve its goals by working on them cohesively, but also support economic stability of the system. By joining our efforts, we will create long-term value and at the same time give back to the society and contribute to the image of blockchain-based currencies as a socially desired phenomenon.

## Ultima Multi-Module Platform

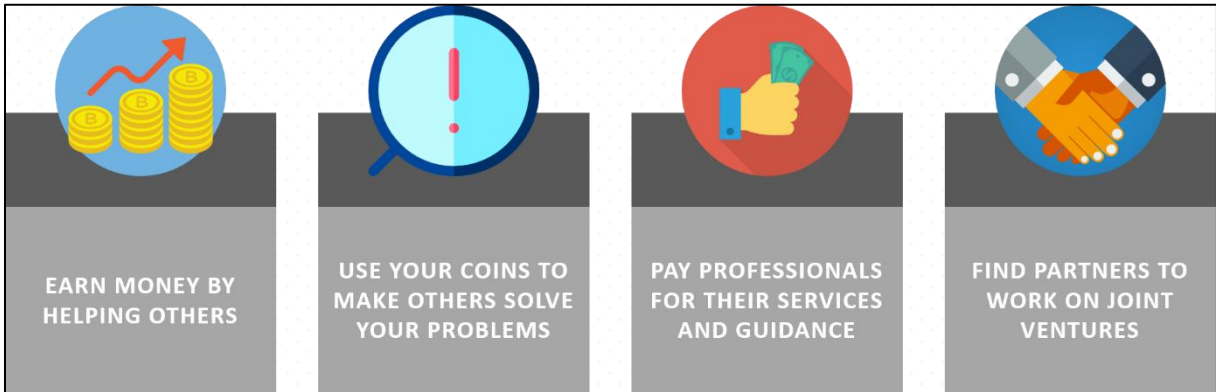
The Ultima Multi-Module Platform (MMP) is a powerful tool designed to deliver a variety of beneficial solutions for members of the Community. It has been created to channel the combined power of a large number of individuals to achieve a specific goal that otherwise would be beyond the reach of any of them. On top of that, MMP increases the efficiency of the Community by enabling experienced users to share their knowledge with the others to receive rewards in return. Soon MMP will become a popular and convenient marketplace for blockchain-related products and services, at the same time subsidizing good causes important for the Community. Masternodes' voting system will ensure that MMP evolves in a direction desired by the Community, and our combined efforts will contribute to the change we all want to be a part of.

### Skills trade and knowledge sharing

The first truly efficient Platform that will allow Ultima Community members to trade their knowledge and time for the digital currency. Do you need a web developer? Graphic designer? Someone, to help you with your urgent university project? Or perhaps you just want to learn more about blockchain and need individual guidance? Look no further. On Ultima's Skills Trade Platform, you can exchange your coins for skills of other members of the Community.

Skills trade Platform delivers threefold benefit for the Community. First, it makes Ultima's users self-sufficient. Instead of spending long hours on passing technical hurdles, deciphering vague lines of code and learning things by yourself, just ask someone who's already been there and done that. Second, once a range of your

skills and experience expands, you will be able to help others with even more sophisticated problems. You will be able to enjoy perks of being a part of rapidly expanding the system without any initial financial investment. Finally, swiftly operating Platform with active user-base will ensure stable demand for Ultima. Unlike most cryptocurrencies which inevitable fate is to be in circulation until excessive supply drives the price down washing away investors' profits, the economy of Ultima was designed to maintain value in the long term. Scope and value of services available on the MMP that can be paid for with Ultima will grow together with the number of coins in circulation, thereby ensuring demand-side pressure and scarcity of coins on the market. With capped supply and growing number of users, Ultima has the potential to deliver tremendous value in the long run.



Skills trade component of the MMP will lay the ground for the further expansion of available functionalities.

## Crowdfunding

Once Ultima Community reaches enough momentum, we will launch Crowdfunding segment of the MMP. Within Ultima's Crowdfunding Platform, Community will have a chance to contribute to projects, they find interesting. Masternodes holders will make the final decision which of the proposed projects will be allowed onto the Platform. Initially, the Platform will enable funding of three general types of undertakings:

### 1) Ultima Projects

Challenge our developers. Ultima Community will get the right to voice its opinion on which features would make Ultima better. After Community members propose projects (software development, strategic partnerships and other), Masternodes' owners will vote on the final proposal. As the last step, a team of our developers will assess the feasibility and technical requirements to meet desired objectives. After determining the development cost, we will launch a crowdfunding campaign, with contribution both from the team and other Community members. Once the goal is reached, developers will immediately prioritize the project and provide an estimated time of delivery.

### 2) External projects

Have you encountered a business idea worth spreading? Or perhaps you are looking for funding for your own project? Do not hesitate to pitch it in front of the Ultima Community. If you convince us and the project will successfully go through a Masternodes' voting, you will have a chance to receive funding from Ultima team and Community. Alongside with money, you will get exclusive support from our developers' team as well as Community support via Skills Trade platform. Once your project proves successful, you will give back to the Community to lay the

ground for the success of others. This holistic package will boost your project and let you pass the hurdles you thought were too high.

### 3) Non-profit goals

The main purpose for the existence of Ultima is to generate value for its users in a sustainable way. Although building wealth is an important driver for all of us, we believe, that true satisfaction comes not from the money itself, but from the impact, it can have on the world. Leverage Ultima Community to support causes you find important, and the rest of us will follow. A non-profit segment of Ultima's crowdfunding platform will be a precursor of a separate module of MMP – a charity platform.

#### Charity

As an expansion of the non-profit segment of Ultima crowdfunding platform, we will establish a permanent Charity module as a part of Ultima's MMP. Contributions from the team, users, partners, and sponsors will be donated to a dedicated account. Every quarter we will transparently transfer collected amount to a non-profit organization chosen by a Masternodes' voting. This way, Ultima will not only contribute to good purposes important for its Community but also increase its visibility and open new partnership opportunities. Supporting good causes will soon become a trademark of Ultima.

We will continuously expand Ultima's MMP by adding new modules and functionalities. With the Community growth and platform upscaling we will begin the work on next milestone: strategic partnerships with online retailers and advertisers. We will negotiate terms of a potential collaboration to deliver the most value to the Ultima Community. Perks including revenues from advertisements,

discount clubs for bulk purchases, and gift cards paid for with Ultima are among the objectives we will attempt to secure.

Development and growth of the MMP will ensure that Ultima remains a cryptocurrency that can always be exchanged not only for other currencies but also for valuable services and great causes.

## System architecture

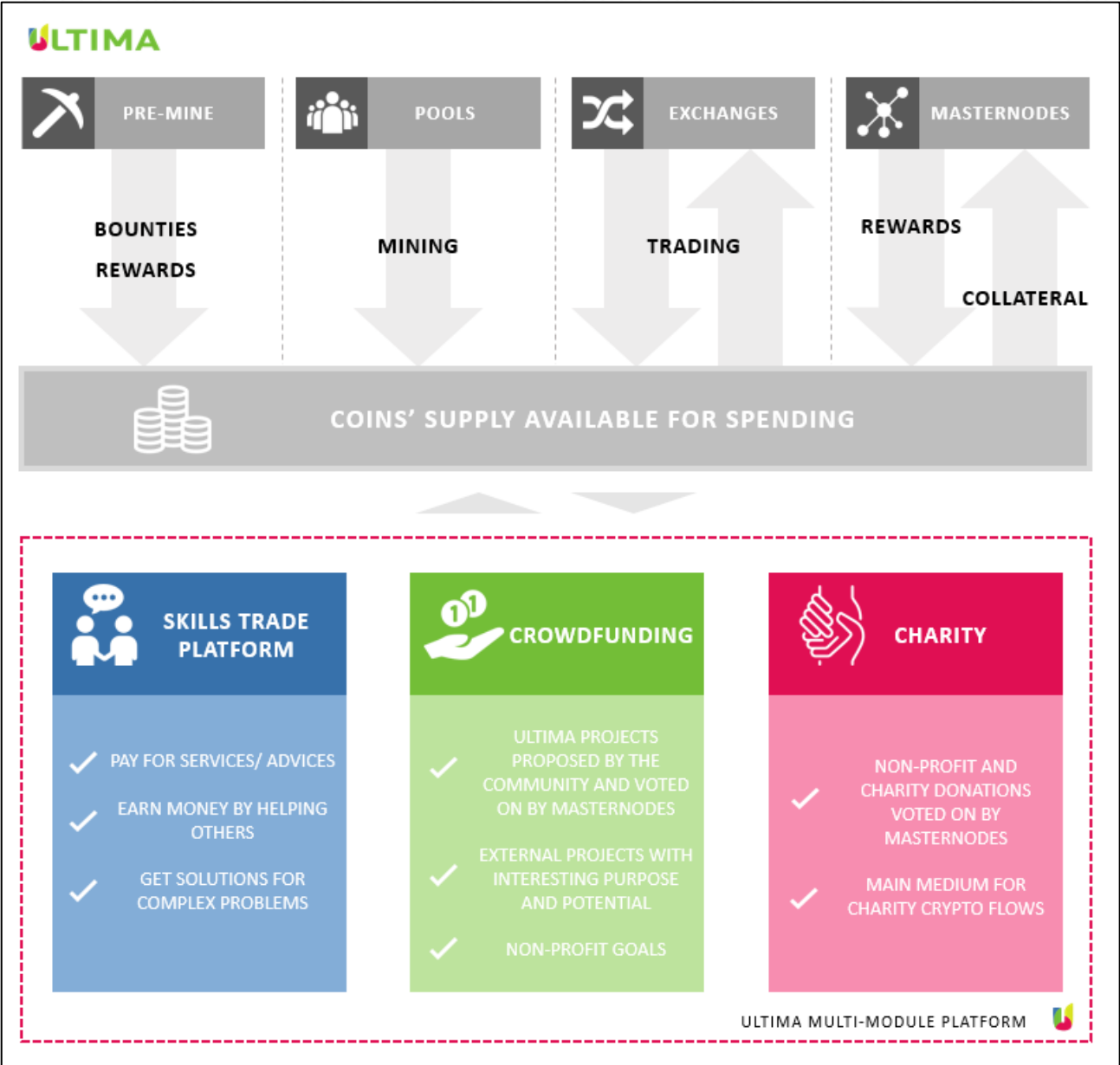
Ultima's system consists of two pillars making it capable of rebalancing forces of supply and demand. Unlike in the case of most of the cryptocurrencies which are missing an element providing fundamental, long-term source of value, Ultima's MMP on top of its great utility for the Community is capable of absorbing the excess supply of the digital currency. The first layer of the system corresponds to what can be observed in case of traditional, Masternode – based cryptocurrencies. The market is initially supplied with coins coming from the pre-mined pool. These will be delivered in form of rewards for community incentives and Masternodes auctions. Subsequently, rewards will be awarded after each block. These will be divided between Proof of Work and Masternodes. Freely circulating coins will be exchanged for other assets either directly or via partnering exchanges. Some of the coins will temporarily leave the circulation to constitute a Masternode collateral. Users will have access to premium transfer functions enabled by Masternode consensus, such as PrivateSend ensuring sender's anonymity and InstaSend – near instantaneous payments.

The second layer is what we call Ultima's MMP. Through this element of Ultima's infrastructure coin owners will have a chance to utilize their holdings in a truly constructive way. Imagine having your Masternode effortlessly generating



coins that you can easily exchange for someone’s service or even ready-to-use product. Alternatively, you might want to earn your first Masternode just by supporting others with your experience. Perhaps you will find a way to improve Ultima – if the community agrees with your observation not only it will fund development of your idea, but you will earn yourself a reward. The same logic applies to funding external, for-profit entrepreneurial ventures.

Circulation of coins in the system



On top of that, fruits of Community’s work will be channeled to fund non-profit undertakings. This layer of Ultima is responsible for facilitating circulation of coins, thereby supporting demand side of the economy. The two pillars of the system will complement and counterbalance each other to ensure stability and economic feasibility of the system.

## Key economy principles

The economy of Ultima was designed with the primary purpose of serving as a reliable mean of payment supporting activities throughout Ultima’s MMP. To ensure ability of the system to remain operational in the long run, we identified set of principles Ultima will adhere to. Initial stage after blockchain initiation will be devoted to ensuring proper operation of the system, establishing partnerships by deploying Ultima on pools, exchanges and comparison websites, familiarizing users with the project, answering questions and resolving any doubts. During this introductory protection period, rewards will equal 0.2 ULT after each block (approximately 30 seconds).

Subsequently, once the system is established, block rewards will increase to 2 ULT paid every 30 seconds. Two weeks later will increase to 2.5 ULT per block and as a last step – 3 ULT per block. Rewards will be divided between Masternodes

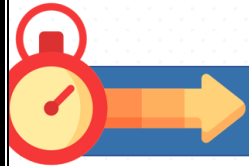
*Supply of coins over the next 50 years*

<b>Maximum supply</b>		31.536 m	
<b>Year</b>	<b>Block Reward</b>	<b>Yearly Supply (thousands)</b>	<b>Total Supply (thousands)</b>
1	3.00	3,154	3,154
2	2.70	2,838	5,992
3	2.43	2,554	8,546
4	2.19	2,299	10,845
5	1.97	2,069	12,914
6	1.77	1,862	14,776
7	1.59	1,676	16,452
8	1.43	1,508	17,961
9	1.29	1,358	19,318
10	1.16	1,222	20,540
15	0.69	721	25,043
20	0.41	426	27,702
25	0.24	252	29,272
30	0.14	149	30,199
35	0.08	88	30,747
40	0.05	52	31,070
45	0.03	31	31,261
50	0.02	18	31,373

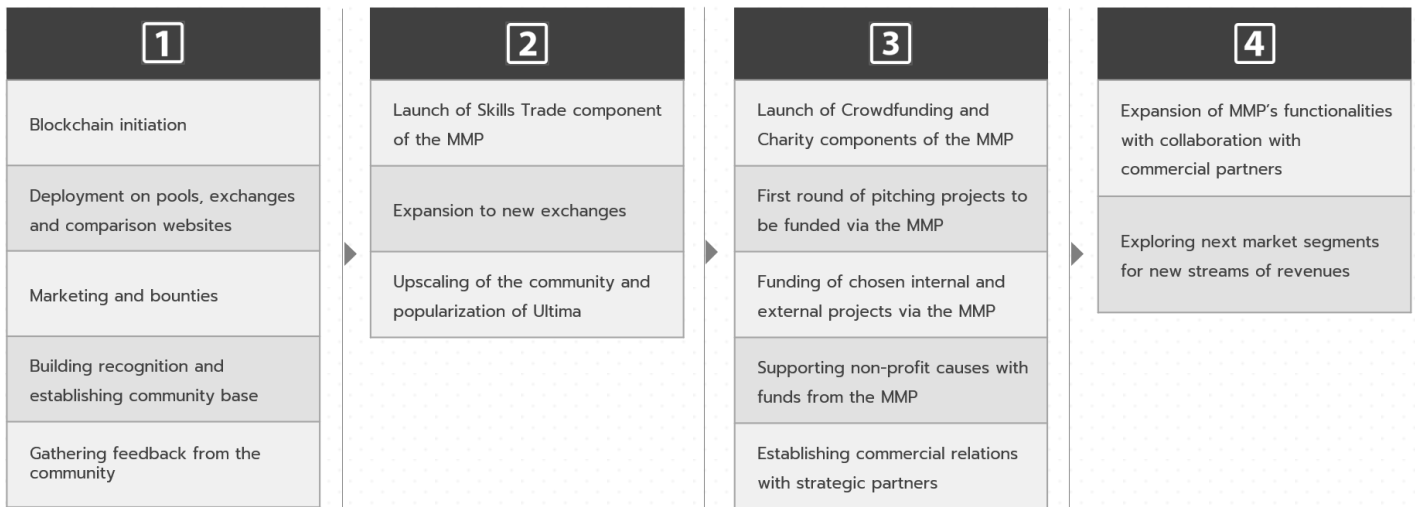
and Proof of Work according to 70/30 ratio. Fraction of reward awarded to Masternodes will increase by 5% weekly, until it reaches 90% during 4th week. Short block interval ensures faster-than-usual confirmation of transactions, while relatively low block rewards will prevent excessive inflationary pressure. Supply of coins will be growing proportionally to number of services available to be paid for with Ultima. Scarcity of coins combined with availability on broad range of exchanges will lay the foundation for reliable system allowing for easy storage and transfer of value. To keep the system in balance, block rewards will decrease by 10% every year. On top of precautions described above, system of Ultima will disable use of hash power rental services in order to ensure fair and predictable mining difficulty, as well as stable block time.

# Roadmap

Further development of Ultima has been divided into four separate phases. During each phase will lay the ground for following expansion of functionalities.



## PHASES



## Media

Find more on our official social media channels



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